



# TOWN OF STONEHAM

BOARD OF RETIREMENT  
CONTRIBUTORY RETIREMENT SYSTEM  
TOWN HALL  
35 CENTRAL STREET • STONEHAM, MA 02180-2087  
TEL: 781-279-2635 FAX: 781-438-6906  
Karen DeAngelis, Retirement Administrator

Janice T. Houghton  
*Chairman*

Ronald J. Florino  
*Member*

Kathleen Sullivan  
*Member*

James J. McDermott, Jr.  
*Member*

Elsie M. Wallace  
*Member*

STONEHAM  
TOWN CLERK  
REGISTRARS

2014 OCT 24 A 8:29

## STONEHAM RETIREMENT BOARD AGENDA TUESDAY, OCTOBER 28, 2014 at 2:00 P.M. CONFERENCE ROOM 2<sup>nd</sup> FLOOR – TOWN HALL

1. Approval of the Minutes for the September 30, 2014 Open Meeting and Executive Session.
2. Approval of payment for Retirement Board Expenses and Retirement Allowances for the month of October 2014 and the wire transfer from the PRIT Fund to Stoneham Retirement's bank account.
3. Approval of membership for Letitia Bynoe and Mary Welch.
4. Note the passing of retiree Stanton Waite.
5. Old Business:
  - Approval of retirement for Robert McKinnon.
  - A copy of the letter sent to various boards and committees inviting them to attend the November 18, 2014 meeting is included for the Board's information.
  - Note the Board's vote that was taken at the September 30, 2014 Executive Session regarding Patricia Curley.
6. Items for Discussion:
  - Discuss PERAC's rejection of the Board's proposed supplementary regulation to reclassify dispatchers from Group 1 to Group 2.
  - PERAC has approved the Board's amended supplementary regulations, dated September 22, 2004 and September 24, 2004, regarding the proration of creditable service when purchasing past service rendered.
7. Miscellaneous:
  - The terms of the two elected members of the Stoneham Retirement Board will expire December 15, 2014. Nomination papers were available until October 17, 2014. As only two members returned nomination papers, no election will be held and the two members, James McDermott and John Scullin will be declared elected to the Stoneham Retirement Board.
  - All Board Members have completed their educational requirements for the three year period ending December 31, 2014, except Board Member Sullivan, who has until 5/27/15 to earn at least 3 credits.

- A copy of a letter from PERAC to the Wakefield Retirement Board regarding certain “HazMat” payments to a member is included for the Board’s information.
8. Names of members who have recently submitted an injury report, the date of the injury, and the department.
  9. New Business: Discussion of any issues and/or correspondence received subsequent to the posting of the meeting which require Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).
  10. Summary of PRIT Funds.
  11. Copies of the following to be given for review and/or discussion:
    - PRIT Statement for September 2014
    - Bank Reconciliation for September 2014
    - Trial Balances for July & August 2014
    - Certified Budget thru July & August 2014
    - Income v. Payments thru July & August 2014
    - PRIT Fund Worksheet thru July & August 2014
  12. Copies of PERAC Memoranda #30/2014 - #33/2014 to be given for review and/or discussion.
  13. Adjournment of Open Meeting.
  14. Go into Executive Session pursuant to M.G.L. c.30A, s.21, exemptions 1 and 3, for the purpose of discussing disability retirements and litigation strategies.