

TOWN OF STONEHAM
CAPITAL COMMITTEE
MINUTES
APRIL 1, 2015

PRESENT: Bill Previdi, Chair; Tom Barry, Ben Caggiano, Frank Vallarelli, Les Olson, David Ragucci,

The chair called the meeting to order at 6:00 PM.

Upon motion by T. Barry, seconded by B. Caggiano, it was voted to accept the minutes of the September 20 and October 20, 2014 meetings.

D. Ragucci and L. Olson summarized the status of the projects approved at the October Special Town Meeting.

Robert Grover and his staff reviewed the status of equipment following the winter. The heavy use is requiring the replacement of some equipment that had not previously been on the capital replacement plan. Other equipment, in the range of \$500,000, will need to be replaced in the next few years. After discussion, it was moved by L. Olson, seconded by B. Caggiano, and voted to support the replacement of two trucks and a backhoe from a combination of Chapter 90 and MWRA grant funds.

D. Ragucci indicated that Articles 17 and 18 may be modified in light of the Kraft closing. Article 19 is a 75% grant and 25% no-interest loan.

Chief Rolli summarized the status of the order for the new pumper/ladder, which may only cost \$875,000 of the \$1.3 million originally authorized. He is recommending the replacement of the older (2001 model year) engine, which would cost about \$600,000, or \$200,000 - \$300,000 above the original authorization. The Department is currently not sending an engine to respond to all calls. Upon motion by T. Barry, seconded by D. Ragucci, it was voted to support the replacement of the 2001 engine. Financing will be reviewed with the Town Accountant.

D. Ragucci reported on Article 14, to be funded by a transfer from Overlay Surplus.

L. Olson responded to questions on the MSBA application for the High School.

The meeting adjourned at 7:30 PM.